

INTRODUCED: 09/08/2014

REFERRED TO: Administration and Finance Committee

SPONSOR: Councillors Pfisterer, Lutz, Hunter, Gooden, McQuillen, Evans, Freeman, Miller, Sandlin and Shreve

DIGEST: proposes an ordinance of the Marion County Income Tax Council to rescind the local homestead credit beginning in calendar year 2015, and casts the vote of the Council on such ordinance

SOURCE:

Initiated by: Office of Finance and Management

Drafted by: Toae Kim, Assistant Corporation Counsel

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____ Date: September 4, 2014

CITY-COUNTY GENERAL RESOLUTION NO. , 2014

A PROPOSAL FOR A RESOLUTION of the City-County Council of the Consolidated City of Indianapolis and Marion County, Indiana, proposing an ordinance of the Marion County Income Tax Council, under IC 6-3.5-6-1.5 and IC 6-3.5-6-13, to rescind the local homestead credit beginning in calendar year 2015, and to cast the vote of the Council on such ordinance.

WHEREAS, the Indiana General Assembly established the County Option Income Tax pursuant to IC 6-3.5-6, et seq.; and

WHEREAS, IC 6-3.5-6-2 establishes the Marion County Income Tax Council; and

WHEREAS, the Marion County Income Tax Council is composed of the City-County Council of the Consolidated City of Indianapolis and Marion County, the City Council of Beech Grove, the City Council of the City of Lawrence, the City Council of the City of Southport, and the Town Council of the Town of Speedway; and,

WHEREAS, pursuant to IC 6-3.5-6-13, the Marion County Income Tax Council adopted a local homestead credit for taxpayers in Marion County; and

WHEREAS, the City-County Council wishes to propose an ordinance of the Marion County Income Tax Council, under IC 6-3.5-6-1.5 and IC 6-3.5-6-13, to rescind the local homestead credit beginning in calendar year 2015 and for each calendar year after, and to cast the vote of the Council on such ordinance; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The City-County Council hereby proposes an ordinance of the Marion County Income Tax Council pursuant to IC 6-3.5-6.

SECTION 2. The City-County Council hereby casts its Ninety-One and Seventy-Three Hundredths (91.73) votes in favor of the proposed ordinance of the Marion County Income Tax Council, which ordinance is attached hereto and incorporated herein as "Exhibit A."

SECTION 3. The Clerk of the City of Indianapolis hereby is ordered to deliver an original executed copy of this Resolution and the proposed ordinance of the Marion County Income Tax Council to the Controller of the Consolidated City of Indianapolis and Marion County forthwith so that the Controller shall deliver copies of such proposed ordinance to other members of the County Income Tax Council, namely, the City Council of the City of Beech Grove, the City Council of the City of Lawrence, the Town Council of the Town of Speedway, and the City Council of the City of Southport, after receipt from the City Clerk and so that the other members of the Marion County Income Tax Council shall, after receipt from the Controller, vote on such proposed ordinance.

SECTION 4. This resolution shall be in full force and effect upon adoption and compliance with I.C. 36-3-4-14.

The foregoing was passed by the City-County Council this _____ day of _____, 2014, at _____ p.m.

ATTEST:

Maggie A. Lewis
President, City-County Council

NaTrina DeBow
Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2014, at 10:00 a.m.

NaTrina DeBow
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2014.

Gregory A. Ballard, Mayor

EXHIBIT A

**AN ORDINANCE OF THE MARION COUNTY INCOME TAX COUNCIL
TO RESCIND THE LOCAL HOMESTEAD CREDIT**

WHEREAS, the Indiana General Assembly established the county option income tax pursuant to IC 6-3.5-6, et seq.; and

WHEREAS, IC 6-3.5-6-2 establishes the Marion County Income Tax Council; and

WHEREAS, the members of the Marion County Income Tax Council are the City-County Council of the Consolidated City of Indianapolis and Marion County, the City Council of the City of Beech Grove, the City Council of the City of Lawrence, the City Council of the City of Southport, and the Town Council of the Town of Speedway; and,

WHEREAS, pursuant to IC 6-3.5-6-13, the Marion County Income Tax Council adopted a local homestead credit for taxpayers in Marion County; and

WHEREAS, the City-County Council wishes to propose an ordinance of the Marion County Income Tax Council to change the local homestead credit adopted on October 1, 2009, by rescinding it beginning in calendar year 2015; now, therefore:

**BE IT ORDAINED BY THE
MARION COUNTY INCOME TAX COUNCIL:**

SECTION 1. Pursuant to IC 6-3.5-6-1.5 and IC 6-3.5-6-13, the Marion County Income Tax Council hereby rescinds the local homestead credit for property taxes first due and payable in calendar year 2015 and for each year after.

SECTION 2. The Controller of the Consolidated City of Indianapolis and Marion County shall send a certified copy of this ordinance to the commissioner of the Department of State Revenue, the director of the Budget Agency, and the commissioner of the Department of Local Government Finance in an electronic format approved by the director of the Budget Agency.

SECTION 3. This ordinance shall be in full force and effect on and after the first day of January, 2015.

ATTEST: CITY-COUNTY COUNCIL OF THE CONSOLIDATED
CITY OF INDIANAPOLIS
AND MARION COUNTY, INDIANA

Clerk, City of Indianapolis

President, casting 91.73 votes

ATTEST: CITY COUNCIL OF THE CITY OF BEECH GROVE,
INDIANA

Clerk, City of Beech Grove

President, casting 1.59 votes

ATTEST: CITY COUNCIL OF THE CITY OF LAWRENCE,
INDIANA

Clerk, City of Lawrence

President, casting 5.17 votes

ATTEST:

CITY COUNCIL OF THE CITY OF SOUTHPORT,
INDIANA

Clerk, City of Southport

President, casting 0.19 votes

ATTEST:

TOWN COUNCIL OF THE TOWN OF SPEEDWAY,
INDIANA

Clerk, City of Speedway

President, casting 1.320 votes